

AFFORDABLE HOUSING INSTITUTE, INC.

BOARD OF DIRECTORS RESOLUTION

At a special meeting of the Board of Directors of Affordable Housing Institute, Inc., a Florida non-profit corporation (the "Corporation"), on June 17, 2025, pursuant to proper notice and in compliance with the Corporation's By Laws, the Board agrees and certifies the following:

The Corporation has been determined by the Internal Revenue Service to be a nonprofit organization as described in IRC Section 501(c)(3) with purposes which include the fostering of low-income housing.

NOW THEREFORE RESOLVED the Corporation shall be the sponsor of proposed affordable housing developments, applying for Low Income Housing Tax Credits to multi-state housing finance agencies;

BE IT FURTHER RESOLVED the Corporation will maintain material participation during the development and compliance period as required by Internal Revenue Code and local state agencies.

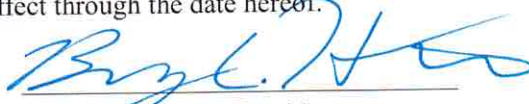
BE IT FURTHER RESOLVED the Corporation's employees are authorized to furnish all services required in connection to development including but not limited to the services listed below:

1. Obtain site control
2. Submit tax credit application
3. Negotiate and coordinate financing and tax credit equity investment
4. Oversee construction and soft development expenditures
5. Secure a management company
6. Oversee the initial and continued leasing and file completion in accordance with rent and income levels in the tax credit application and extended use agreements
7. Provide ongoing asset management services

BE IT FURTHER RESOLVED the Corporation will own a percentage of the membership interest in the development of which will be decided on a case-by-case basis.

BE IT FURTHER RESOLVED the Corporation agrees to defer up to its entire development fee and secure that deferral in the form of a note to be attached to the Development Agreement and shared by percentage of the developer or co-developers. The undersigned hereby certifies that he is the President of the Corporation, Florida non-profit corporation and the foregoing constitutes a true and correct copy of a resolution adopted by the Board of Directors of the Corporation at a meeting held on the date listed below, at which a quorum was present and voting throughout and that such resolution has not been rescinded or amended and is in full force and effect through the date hereof.

Certified and dated this June 17, 2025



Bryan C. Hartnett, President
Affordable Housing Institute